

RCCA Building Project Update

建堂信息報告

New Building location:

701 Blueline Drive, Leander, TX

RCCA Building Committee

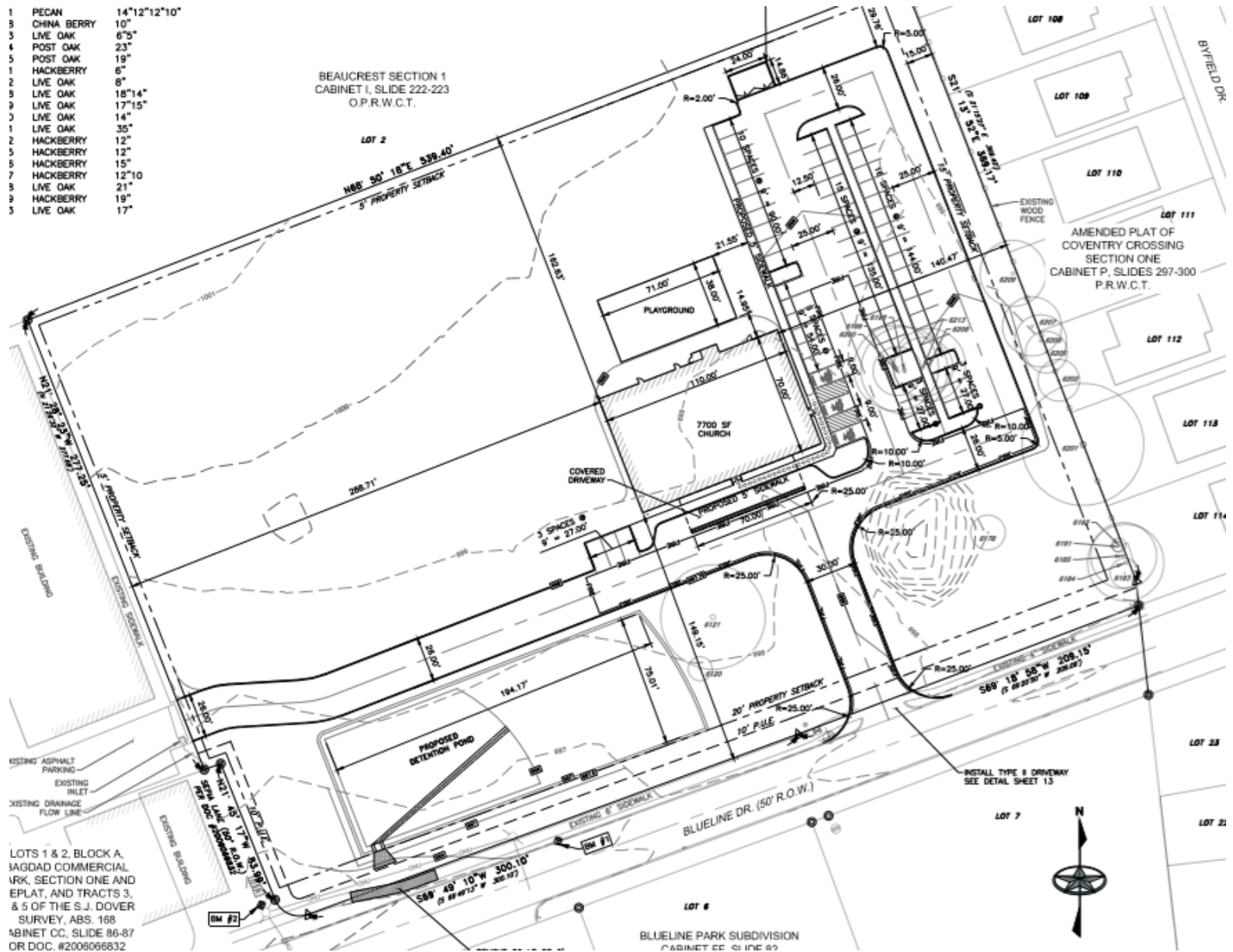
6-24-2020

Proposed Church Building

- Size: 7,780 sqft
- Estimated cost: :\$1,700,000
- **The large worship room is designed as multiple purpose uses**
- Capacity:
 - Adults: 250
 - Youths: 25-40
 - Children: 30
 - Toddlers : 10

Site Plan at 701 Blueline Dr, Leander

- 1 PECAN 14"12"12"10"
- 3 CHINA BERRY 10"
- 3 LIVE OAK 6"5"
- 4 POST OAK 23"
- 5 POST OAK 19"
- 1 HACKBERRY 6"
- 2 LIVE OAK 8"
- 3 LIVE OAK 18"14"
- 9 LIVE OAK 17"15"
- 1 LIVE OAK 14"
- 1 LIVE OAK 35"
- 2 HACKBERRY 12"
- 5 HACKBERRY 12"
- 8 HACKBERRY 15"
- 7 HACKBERRY 12"10"
- 3 LIVE OAK 21"
- 3 HACKBERRY 19"
- 3 LIVE OAK 17"

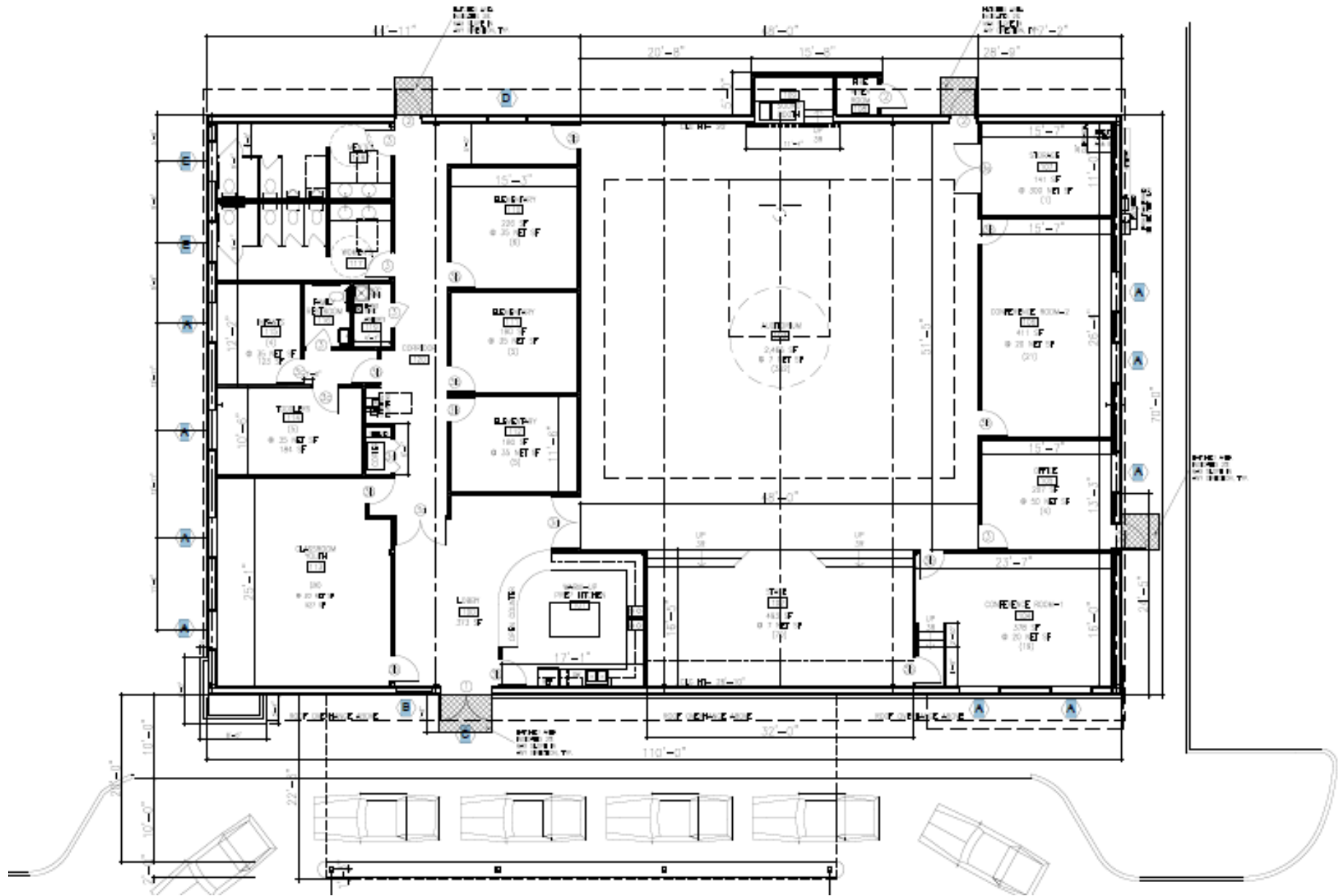


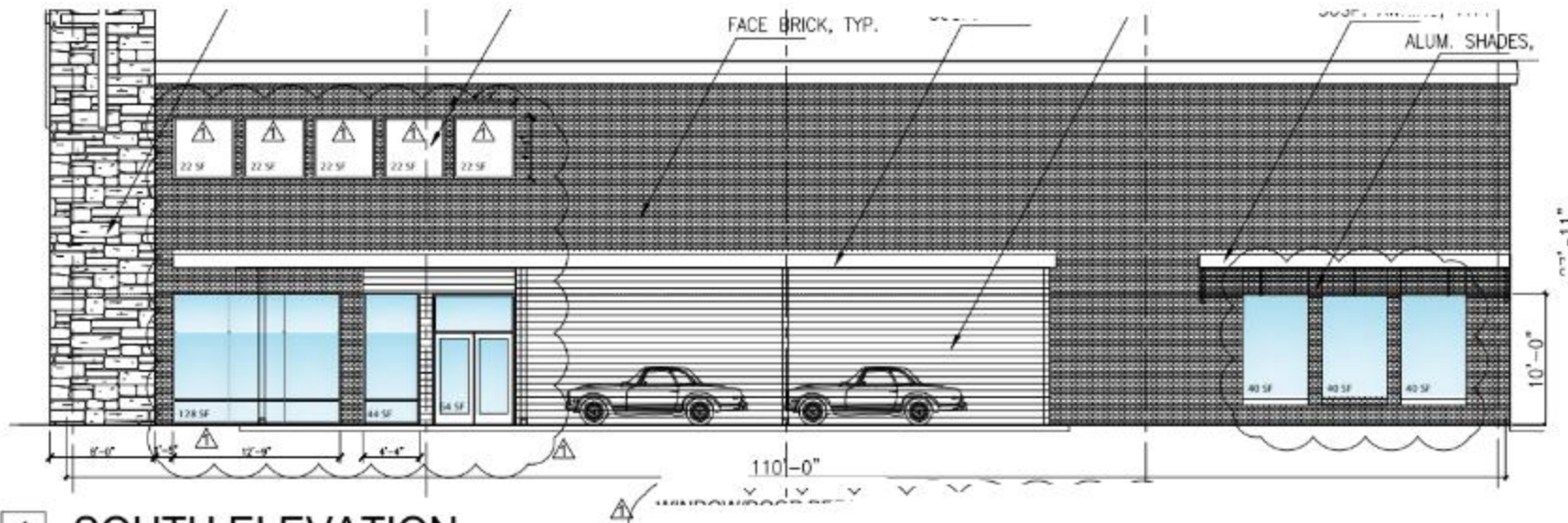
BEAUCREST SECTION 1
CABINET I, SLIDE 222-223
O.P.R.W.C.T.

AMENDED PLAT OF
COVENTRY CROSSING
SECTION ONE
CABINET P, SLIDES 297-300
P.R.W.C.T.

LOTS 1 & 2, BLOCK A,
SAGDAD COMMERCIAL
TRK, SECTION ONE AND
EPLAT, AND TRACTS 3,
& 5 OF THE S.J. DOVER
SURVEY, ABS. 168
SBNET CC, SLIDE 86-87
OR DOC. #2006066832

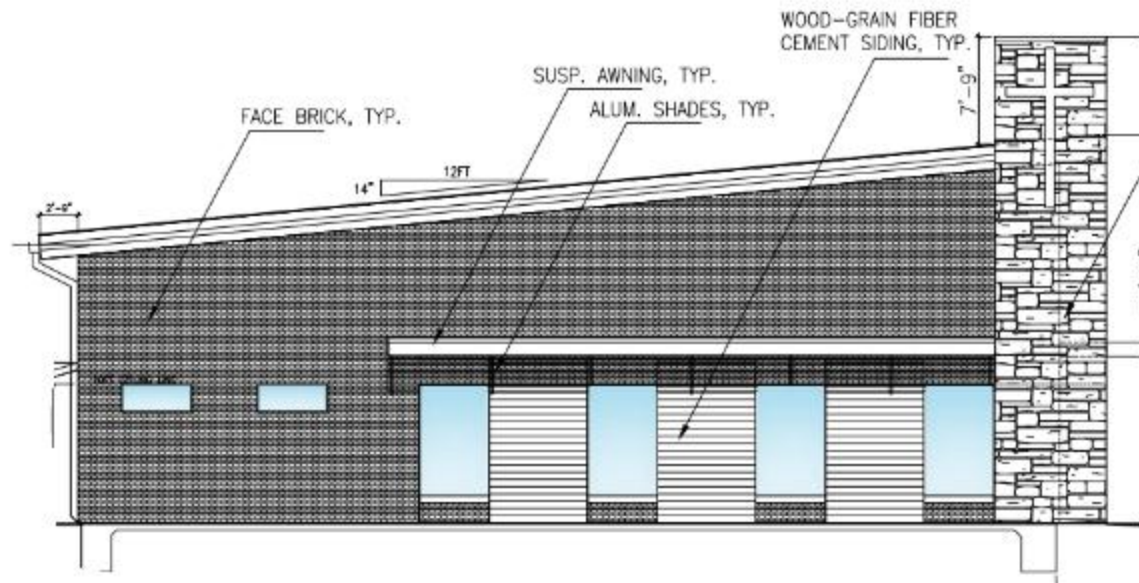
BLUELINE PARK SUBDIVISION
CABINET EE, SLIDE 82





1 SOUTH ELEVATION

3/16" = 1'-0"



Current Status

- Both site construction permit and building permit have been approved by the City of Leander
- CC has approved MRI as our GC for construction
- MRI is in the process of revising the construction quotes to reflect the latest building design changes

Funding for RCCA New Building

- Building cost :**\$1,700,000**
- Allocate **\$900,000** cash from reserved fund
- Issue **\$800,000 church** bonds
 - **5-year bonds of \$300,000 with 2.0% interest rate**
 - **10-year bonds of \$500,000 with 2.5% interest rate**
- Starting at 6/1/2020 to pledge your purchase amount
- The pledged amount in checks needs to be received by church on 8/15/2020

What is church bond?

什么是教會債券？

- Church bond is a way for a church to borrow money from individuals by issuing the 'bond' with a promise that the borrowed money will be returned at a set future date. A church bond can carry a set interest rate much like the CDs issued by banks. The major difference is that church bond is backed by the church only, the bank CDs are backed by FDIC insurance if the bank fails.
- 教會債券是教會通過發行債券向個人借錢，并承諾在所定的日期內歸還。教會債券如同銀行發行的定期存款(CDs)，有固定的利息。主要的不同是**教會債券由教會保證償付**，銀行的CDs由FDIC(聯邦存款保險公司)保證。

Estimated future church budgets with \$800K bond obligations

		Yr1	Yr2	Yr3	Yr4	Yr5	Yr6	Yr7	Yr8	Yr9	Yr10
	Interest	18,500	18,500	18,500	18,500	18,500	12,500	12,500	12,500	12,500	12,500
	principle	20,000	45,000	60,000	80,000	95,000	100,000	100,000	100,000	100,000	100,000
	Total	38,500	63,500	78,500	98,500	113,500	112,500	112,500	112,500	112,500	112,500
	Maintenance		10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000
	Budget										
\$190,000	Building	38,500	73,500	88,500	108,500	123,500	122,500	122,500	122,500	122,500	122,500
2%	2% inflation										
\$169,300	General	172,686	148,140	151,103	154,125	157,207	160,351	163,558	166,829	170,166	173,569
\$14,000	Mission	14,000	14,000	14,000	14,000	14,000	14,000	14,000	14,000	14,000	14,000
373,300	Total	225,186	235,640	253,603	276,625	294,707	296,851	300,058	303,329	306,666	310,069
Compare to	\$ change	(148,114)	10,454	17,963	23,022	18,082	2,144	3,207	3,271	3,337	3,403
\$373,300	% change	-40%	5%	8%	9%	7%	1%	1%	1%	1%	1%
CY2019		CY2020	CY2021	CY2022	CY2023	CY2024	CY2025	CY2026	CY2027	CY2028	CY2029

Building Project Schedule

	A	B	C	D	E
1		Start Date	End Date	Timeline	Status
2	Construction Tasks	03/01/2020	03/30/2021		
3	Contractors (GC & MEP) to register with City	03/01/2020	04/15/2020		Complete ▾
4	MRI to provide quotes on un-stamped plans	05/01/2020	05/22/2020		Upcoming ▾
5	RCCA to review the final quotes	05/23/2020	06/06/2020		Upcoming ▾
6	RCCA bond pledges	05/17/2020	06/30/2020		Upcoming ▾
7	RCCA to update ACC CC	05/23/2020	05/30/2020		Upcoming ▾
8	Pay City fees & Receive the stamped plans	06/30/2020	07/13/2020		Upcoming ▾
9	Cost adjustments based on stamped plans if needed	07/13/2020	07/27/2020		Upcoming ▾
10	Sign the final contract with MRI	07/27/2020	08/03/2020		Upcoming ▾
11	RCCA to receive the pledged cash	08/10/2020	08/24/2020		Upcoming ▾
12	RCCA to start sub working groups	08/01/2020	08/31/2020		Upcoming ▾
13	Construction	08/03/2020	03/30/2021		Upcoming ▾
14			Burndown		
15					